

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 01082 271205Z
ACTION NEA-10

INFO OCT-01 ISO-00 SSM-05 OMB-01 TRSE-00 AID-05 IGA-02
EB-08 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03 NSAE-00
NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 /088 W
-----271209 066117 /22

R 271148Z FEB 77
FM AMEMBASSY KUWAIT
TO AMEMBASSY CAIRO
INFO SECSTATE WASHDC 7375
AMEMBASSY ABU DHABI
AMEMBASSY JIDDA

UNCLAS KUWAIT 1082

E.O. 11652: N/A
TAGS: EAID, EFIN KU EG
SUBJECT: KUWAITI LOANS TO EGYPT

REF: CAIRO 3038

1. QUOTING AP CAIRO DISPATCH, KUWAIT PRESS CARRIED STORY
FEB 22 THAT SAUDI ARABIA AND KUWAIT REPORTEDLY HAVE AGREED
TO LEND EGYPT 155 MILLION DOLLARS TO HELP EXPAND SUEZ
CANAL, FOLLOWING VISIT BY SUEZ CANAL AUTHORITY CHAIRMAN
MASHOUR. LOANS REPORTEDLY CONSIST OF DOLS 50 MILLION FROM
SAUDI DEVELOPMENT FUND, 15 MILLION FROM SAUDI-BASED ISLAMIC
BANK, 50 MILLION FROM KUWAIT FUND FOR ARAB ECONOMIC DEVEL-
OPMENT (KFAED) AND 40 MILLION FROM KUWAIT-BASED ARAB FUND
FOR ECONOMIC AND SOCIAL DEVELOPMENT (AFESD).

2. ON FEB 15 KUWAIT FINANCE MINISTER ATEEQI, IN HIS
CAPACITY AS KFAED CHAIRMAN, SIGNED 7 MILLION KUWAITI DINARS
(KD) (OR APPROXIMATELY DOLS 24.5 MILLION) LOAN TO GENERAL
EGYPTIAN PETROLEUM CORPORATION FINANCING OIL PIPELINE
LINKING RAS SHUQAIR WITH CAIRO AND SUEZ. PIPELINE,
COSTING TOTAL OF 23.9 MILLION KD (DOLS 83.7 MILLION),
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WILL PUMP 8 MILLION TONS PER YEAR AND IS SCHEDULED TO BE
COMPLETED IN MID 1979, ACCORDING TO PRESS REPORT. LOAN'S
TERM IS FOR 17 YEARS, TO BE PAID IN 28 INSTALLMENTS,
BEGINNING MARCH 31, 1981. INTEREST RATE IS 3.5 PERCENT,
WITH HALF PERCENT ADDED AS ADMINISTRATION CHARGE.
MAESTRONE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KUWAIT01082
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770068-0120
Format: TEL
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977025/aaaaaeao.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4de3f5c7-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: 77 CAIRO 3038
Retention: 0
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Review Content Flags:
Review Date: 22-Oct-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3340478
Secure: OPEN
Status: NATIVE
Subject: KUWAITI LOANS TO EGYPT
TAGS: EAID, EFIN, KU, EG
To: CAIRO
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/4de3f5c7-c288-dd11-92da-001cc4696bcc
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